

**CENTRAL ARKANSAS LIBRARY SYSTEM**

**2026 BUDGET- GENERAL FUND**

		<u>2025 Budget</u>	<u>Projected 2025</u>	<u>2026 Budget</u>
<b><u>REVENUES</u></b>				
<1>	LR/Pul Co/Mau Ad Valorem Tax	25,549,423	25,884,666	26,712,975
	Act 9	100,000	100,000	100,000
	Perry Co Ad Valorem Tax	184,500	184,500	188,190
	Arkansas State Aid	560,000	560,585	513,432
	Non-Resident Membership	36,750	45,000	45,000
	Fines Collected	56,000	65,000	65,000
	Copying Machines Income	12,000	12,000	12,000
	Meeting Room Fees	75,000	75,000	85,000
	Computer/Internet Copies Inc.	60,000	60,000	60,000
	Over/Under Receipts	1,000	1,000	1,000
<2>	Miscellaneous Income	100,000	115,000	215,000
	Gifts Income	32,000	40,000	40,000
<3>	Grant Income	486,500	519,842	475,000
	Fax Machine Income	11,814	12,000	12,000
<4>	Parking Income	75,000	61,907	74,400
<5>	CALS Used Book Sale Income	84,218	65,718	48,000
<6>	Foundation Income	353,000	1,351,107	720,000
	Book Reimbursements	10,000	7,000	7,000
<7>	Interest/Investment Income	450,000	500,000	310,000
<8>	Rental Income	238,304	180,300	203,000
Total Revenues before Transfers		<u>28,475,509</u>	<u>29,840,625</u>	<u>29,886,997</u>
<9>	Transfers In from Retail Locations	200,000	204,076	200,000
Total Revenues After Transfers		<u>28,675,509</u>	<u>30,044,701</u>	<u>30,086,997</u>

<1> Includes a 3.2 % increase over 2025 collections. Increase based on recommendations from county assessors office and city of LR Treasurer's office.

<2> Consists of expense reimbursement for prior year from the Cities of Sherwood and Jacksonville for building upkeep per our agreements. Also estimated net \$100K from the sale of the house across the street from CLLC.

<3> Grant income for 2026 includes the following: Windgate Grant (\$250K), City of LR for Be Mighty (\$100K), and Mellon Foundation for memory lab operations in 2026 (\$125K).

<4> We will continue to keep parking income on the conservative side- our hope is that since construction is completed and parking equipment is installed and working that our revenue will increase next year.

<5> Anticipated used book sales of \$30K in 2026 in addition to some reserves allocated for programming for CALS.

<6> Foundation grants from the various endowments of CALS Foundation to programs at CALS as calculated by the Foundations' investment policy along with grants to CALS as decided by the Foundation board. Projected 2025 also includes \$1.2M from the Capital Campaign. Forecast of \$250K of pledges and Windgate Foundation Match Grant of \$250K in 2026 collected to add back to reserves.

<7> Excess cash and reserves invested in US Treasuries/CDs forecast earning 4% for 2026 in addition to operating accounts at 3%.

<8> UALR Downtown (\$80K), UALR Archival (\$80K), Boulevard Bread and LRCVB. Seeking a new tenant for the space in Roberts formerly occupied by the Clinton School.

<9> Funds transferred from Ron Robinson Theater to the general fund from 2025 net cash flow along with some retained earnings to offset a portion of the employee salary/benefit expense at RRT.

**CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET- GENERAL FUND**

		<u>2025 Budget</u>	<u>Projected 2025</u>	<u>2026 Budget</u>
<b><u>EXPENDITURES</u></b>				
	Salaries & Benefits			
<10>	Salaries	12,860,574	12,970,000	14,002,000
<11>	Grant Funded Salaries and Benefits	218,358	205,000	193,200
<12>	Payroll Taxes	983,834	962,000	1,041,153
<13>	Medical Insurance	1,543,914	1,524,535	1,636,110
	Life Insurance	55,000	56,531	55,000
	Long Term Disability	19,000	20,382	19,000
	Long Term Care	16,485	18,700	19,822
	Pension Expense	1,144,591	1,023,448	1,162,166
	Worker's Compensation	45,000	53,000	45,000
	Uniform Expense	10,000	7,500	13,500
	Southwest EAP	7,000	3,654	7,000
	Parking Expenses	30,000	22,000	30,000
	Unemployment Insurance	5,000	1,000	5,000
	<b>Total Salaries &amp; Benefits</b>	<b>16,938,756</b>	<b>16,867,750</b>	<b>18,228,951</b>
	Library Materials			
	Books	653,000	650,000	659,000
	Audio Visual	318,500	250,000	328,000
<14>	Downloadables	1,000,000	1,000,000	1,140,000
	Arkansas Sales/Use Tax	10,000	15,000	10,000
	Books-Continuation Orders	10,000	10,000	10,000
	Periodicals	52,000	65,000	52,000
	Binding & Mending	8,000	1,500	5,500
	Library Material Processing	80,000	80,000	75,000
	Inter Library Loan Fees	58,000	57,500	58,000
	Tool Replacements	10,000	10,000	10,000
<15>	Electronic Resources	600,000	595,000	650,000
	<b>Total Library Materials</b>	<b>2,799,500</b>	<b>2,734,000</b>	<b>2,997,500</b>

<10> Increase of 7.90% over '25 budget for merit raises (3%) and a full year of the new Main staff on payroll (last year was approximately 4 months) and adding 1 PTE for the used book store, 1 PTE at Sherwood, 1 PTE for Housekeeping; 1 PTE bookmobile; along with additional \$80K for position of need to be determined.

<11> Grants will fund 4 positions at CALS in partial or full capacity.

<12> Payroll taxes budgeted at 7.65% of salary expense.

<13> CALS portion of medical insurance premiums increased 5% for 2026. CALS absorbed 1/2 of the employee portion of increased premiums.

<14> Downloadable increase due to demand and costs from Overdrive increasing. Proposed increase in 2025 \$140K (14% increase) over 2025 budget for both Hoopla and Overdrive.

<15> CALS continues to look for more resources that will enrich patrons experiences. We have increased this budget to make additional resources available.

**CENTRAL ARKANSAS LIBRARY SYSTEM**  
**2026 BUDGET- GENERAL FUND**

	2025 Budget	Projected 2025	2026 Budget
<b>Operating Expenses</b>			
Advertising	250,000	250,000	230,000
Audit	65,000	62,000	67,000
Contracts-Copy Machines	163,000	175,000	180,000
Contracts-Housekeeping	527,500	510,808	525,000
Contracts-Security	251,910	257,000	244,000
Computer Operations & Software	1,155,000	1,150,000	1,200,000
Non Depreciable Equipment	45,000	55,000	45,000
Dues/Membership Fees	35,427	40,500	40,000
Insurance	417,536	420,000	438,413
Rent Expense	105,064	100,246	-
Maintenance & Repairs	765,000	800,000	846,262
Grant Expense	268,142	60,000	231,800
Grounds/Landscaping	128,000	125,000	128,000
Mileage	45,000	45,000	40,000
Miscellaneous Expense	5,000	1,000	5,000
Library Supplies	475,000	525,000	551,250
Postage	27,000	25,000	27,000
Printing	35,000	35,000	35,000
Professional Fees/Administrative	197,500	175,000	165,000
Professional Fees/Legal Services	50,000	52,000	50,000
Professional Fees/IT Services	90,000	70,000	87,800
Promotions and Promotional Materials	60,000	75,000	60,000
Property Management Fees/Expenses	90,000	86,500	90,000
Staff Development & Recruitment	140,000	107,000	130,000
Stipends/Speaker Expense	125,000	170,000	125,000
Telecommunications Expenses	250,000	270,000	270,000
Utilities	800,000	815,000	840,000
Vehicle Maintenance	95,000	65,000	90,000
Service Charges	40,000	40,000	43,000
<b>Total Operating Expenses</b>	<b>6,701,079</b>	<b>6,562,054</b>	<b>6,784,525</b>

<16> Capital costs of security are in the deferred budget in 2026. Regular contracts to remain stable.

<17> 5% increase is being budgeted for now based on recommendation from broker.

<18> Rent expense not a factor in 2026 due to moving back to Main and the termination of the lease for the apartment above Flying Saucer.

<19> Grant funded expenses (not including salaries and benefits).

<20> Increase for larger programming budgets for various departments in CALS (Outreach, Community Resources, Adult and Children Programming, maker space at Main etc.)

<21> Salary survey consultant (\$40K) Marketing consultant/Graphic Design (\$70K), Website (\$50K), misc. \$5K

**CENTRAL ARKANSAS LIBRARY SYSTEM**  
**2026 BUDGET- GENERAL FUND**

		<u>2025 Budget</u>	<u>Projected 2025</u>	<u>2026 Budget</u>
<b><u>Debt Service</u></b>				
<22>	Interest Expense on Bonds	127,290	131,265	121,740
	Principal Payments on Bonds	260,000	250,000	265,000
	<b>Total Debt Service</b>	<b>387,290</b>	<b>381,265</b>	<b>386,740</b>
<b><u>Capital Expenses</u></b>				
	Furniture and Fixtures	50,000	60,000	75,000
<23>	Vehicle Purchase	50,000	50,127	-
	Furniture/AV/ Main Remodel	153,000	193,000	-
<24>	Deferred Maintenance and Security Expense	1,304,593	1,600,000	780,000
	Deferred Landscaping	10,000	3,295	25,000
	Computer Replacements-AV Equipment	175,000	158,804	250,000
	Deferred Furniture Purchases	50,000	40,000	-
	<b>Total Capital Expenses</b>	<b>1,792,593</b>	<b>2,105,226</b>	<b>1,130,000</b>
	<b>Total Expenditures</b>	<b>28,619,218</b>	<b>28,650,295</b>	<b>29,527,716</b>
<25>	<b>Net Surplus (Deficit)</b>	<b>56,291</b>	<b>1,394,406</b>	<b>559,282</b>
<26>	Main Remodel Project from Reserves and Capital Campaign	3,883,630	6,822,607	400,000
<27>	Transfer Back Pledges Received in 2026 to Reserves	-	-	(500,000)
<b><u>Net Deficit After Main Remodel Expenses and Transfers to Reserves</u></b>				
		<b>(3,827,339)</b>	<b>(5,428,201)</b>	<b>(340,718)</b>

<22> 2019 Bonds for Energy Project- Interest \$64,440, Principal \$185,000 /2016 Maumelle - Interest \$63,090, Principal \$75,000

<23> No vehicle purchases scheduled for 2026.

<24> Deferred maintenance schedule: McMath Roof (\$300K), Bobby Roberts roof repairs (\$100K); Alarm upgrades system wide (\$100K); Main Maglocks to Staff Areas (\$15k); Main boiler repairs (\$25K); Remaining evalator refurbishment Main (\$100K); EV Charger project (\$150K).

<25> Net surplus includes \$500K we are anticipating in collections of the Capital Campaign and Windgate Match Grant that will be transferred back to reserves in 2026.

<26> Main Remodel Costs not included in the 2022 Capital Bond project funds included \$3.9M from 2015/2017 Bonds and \$1.12M capital campaign funds and pledges and \$600K from Hillcrest Hall sale and interest. Remaining amount from Reserves. CALS will still owe appx \$400K in 2026 after the installation of the glass entrance is installed which will be paid from reserves.

<27> The balance owed to the CALS reserves from the Foundation Capital Campaign is approximately \$980K that will be replenished as pledges are received over the course of the next 2-3 years. \$500k represents the \$250K from Windgate Matching Pledge we expect to receive in early 2026 and an estimated \$250K in collected pledges during 2026.

**CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-BUTLER CENTER EOA ACTIVITIES FUNDS**

<u>Butler Center/EOA</u>	
<b>INCOME</b>	
CALS Foundation Endowments and Grants	96,000
CUBS Grant	2,000
Endowment Income- Gertie Butler Trust	41,785
Other Income (Carl Miller)	1,000
Carry Over from 2025 Funds	20,000
<b>Total Income</b>	<b><u>160,785</u></b>
 <b>EXPENSES</b>	
<b>Operating Expenses</b>	
Advertising	922
Archival Acquisitions	35,690
Archival Supplies	6,500
Art	19,304
Awards/Gifts	401
Binding and Mending	3,007
Book Purchase	10,572
Computer Operations/Software	6,767
Conference and Travel - Staff	5,012
Contract work for digitizing	11,565
Dues/Membership Fees	1,027
Historic Preservation <sup>1</sup>	1,002
Library Supplies	5,165
Mileage	2,606
Miscellaneous	2,005
Non-Depreciable Equipment	501
Photo Expense	3,007
Postage	1,002
Printing	2,005
Professional Fees/Legal <sup>2</sup>	10,183
Sales Tax	1,504
Stipends/Speaker Expense <sup>3</sup>	17,406
Special Event Food Service	11,627
Travel Expenses <sup>4</sup>	2,005
<b>Total Operating Expenses</b>	<b><u>160,785</u></b>
<b>Net Income (Loss)</b>	<b><u>-</u></b>

<sup>1</sup> Computer Software

<sup>2</sup> \$5000 for EOA stipends.

<sup>3</sup> \$3000 for speakers, remainder for special events

<sup>4</sup> for outside speakers

CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-RON ROBINSON THEATER

2025 Projected 2026 Budget

INCOME

Income/Sales		
Rental Income	68,000	90,000
Ticket Sales	110,000	110,000
CALS Programming Income	1,500	1,500
Miscellaneous Income	21,146	10,000
Concessions	87,000	80,000
Interest Income	4,544	3,500
Tax	<u>18,000</u>	<u>16,000</u>
Total Income/Sales	310,190	311,000
Commissions/Cost of Goods Sold		
Tax	18,000	16,000
Concessions	28,000	32,000
Movie Rental	<u>20,000</u>	<u>35,000</u>
Total Commissions/Cost of Goods Sold	<u>66,000</u>	<u>66,000</u>
Total INCOME	<u>244,190</u>	<u>245,000</u>

CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-RON ROBINSON THEATER

2025 Projected 2026 Budget

EXPENSES

Operating Expenses		
Advertising	20,000	20,000
Non Depreciable Equipment	2,500	3,000
Dues/Membership Fees	890	1,000
Equipment Rental & Maint	5,000	5,000
Library Supplies	18,000	17,050
Stipends/Speaker Expense	42,000	48,000
Service Charges	<u>18,000</u>	<u>10,000</u>
Total Operating Expenses	106,390	104,000
Capital Expenses		
Furniture and Fixtures	<u>3,000</u>	<u>30,000</u>
Total Capital Expenses	<u>3,000</u>	<u>30,000</u>
Total EXPENSES	<u>109,390</u>	<u>134,000</u>
Net Income	<u>134,800</u>	<u>111,000</u>

CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-EMMIT MORRIS FUND

	<u>2025</u> <u>Budget</u>	<u>2026</u> <u>Budget</u>
Emmet Morris Trust Investments	6,060	8,000
Distribution from Jennie Morris Fund	4,000	4,500
Interest/Checking Account	1,000	1,000
Money Mkt. Investment Interest	6,000	7,000
Cash Distribution	5,000	5,000
<b>Total Income for Distributions Available</b>	<b>22,060</b>	<b>25,500</b>

CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-SIX BRIDGES BOOK FESTIVAL

2026 Budget

INCOME

Income/Sales	
Gifts & Grants Income	103,000
Event Income	25,000
CALS Used Book Sale Income	2,500
CALS Foundation Income	5,000
Interest Income	<u>500</u>
Total Income/Sales	136,000

EXPENSES

Operating Expenses	
Advertising	45,000
Food Service	7,500
Contracts-Misc.	3,000
Misc. Expense	5,000
Library Supplies	2,500
Postage	750
Promotional Materials	7,500
Writers in the Schools Books	13,000
Stipend/Speaker Expense	60,000
Hotel Expenses	10,000
Flights	17,500
Total Operating Expenses	171,750

Net Income	<u>(35,750)</u>
Plus PY Rollforward	<u>80,480</u>
Net Surplus	<u><u>44,730</u></u>

**CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-CALS USED BOOK SALES ("CUBS")**

<b>INCOME</b>	
Used Book Sales	30,000
Interest Income	1,000
Income from Sales to Better World Books	1,200
<b>Total Income</b>	<b><u>32,200</u></b>

<b>EXPENSES</b>	
<b>Operating Expenses</b>	
CALS Programming Expenses	48,000
Staff Awards	150
Advertising	3,500
Special Event Food Service	1,000
Service Fees	1,000
Postage	500
<b>Total Operating Expenses</b>	<b><u>54,150</u></b>
<b>Net Income (Loss)</b>	<b><u>(21,950)</u></b>

NOTE: Approximately \$22K in cash balance at the end of 2025 to be applied to net loss in order to cover expenses in 2026. Anticipate revenue to be low next year as we will not be in the permanent location until 2nd or 3rd quarter.

CALS Programs to receive funds from used book sale account include:		
Six Bridges Book Festival	\$	2,500.00
Count Up	\$	2,500.00
Rock It! Lab	\$	2,500.00
EOA	\$	2,500.00
Be Mighty	\$	2,500.00
Gardens	\$	2,500.00
Summer at CALS	\$	2,500.00
Rock Paper Run 5K	\$	2,500.00
Book Club Kits	\$	1,000.00
Branch Grants	\$	16,000.00
Arkansas Sounds	\$	1,500.00
Movie Licensing	\$	4,000.00
Read to Me	\$	500.00
Digital Literacy	\$	2,500.00
Dia de Muertos	\$	2,500.00
Main Library Re-Opening Celebration	\$	-
Big Read Match	\$	-
	<b>\$</b>	<b><u>48,000.00</u></b>

CENTRAL ARKANSAS LIBRARY SYSTEM  
2026 BUDGET-CALS USED BOOK STORE

INCOME

New Book Sales	5,500
Used Book Sales	28,000
Merchandise Sales	21,000
Interest Income	500
<b>Total Income</b>	<b>55,000</b>

EXPENSES

Operating Expenses	
Cost of Books	5,000
Merchandise	25,000
Advertising	10,000
Miscellaneous	4,500
<b>Total Operating Expenses</b>	<b>44,500</b>
<b>Net Income (Loss)</b>	<b>10,500</b>

NOTE: Budgeted for 7 months operations. Initial inventory costs of \$25K. Gift and CALS merchandise sales estimated at \$3K per month.